

WEST VIRGINIA ALTERNATIVE-FUEL MOTOR VEHICLES TAX CREDIT SCHEDULE

Social Security Number **or** West Virginia Tax Identification Number _____

Name _____

For Tax Year Beginning _____ and Ending _____

NEW CREDIT

DESCRIPTION	VEHICLE 1	VEHICLE 2	VEHICLE 3	VEHICLE 4	VEHICLE 5
1 Vehicle Identification Number	_____	_____	_____	_____	_____
2 Type of Alternative-Fuel (See Table 1)					
3 Vehicle Type (See Table 4)					
4 Gross Vehicle Weight (GVW)					
5 Date Purchased					
6 Date Retrofitted or Converted					
7 Cost (See Table 3 Guidelines)					
8 Maximum Credit (See Table 4)					
9 Allowable Credit (Smaller of Line 7 or Line 8)					

10 Total New Credit (Add Line 9 for all vehicles) _____

TOTAL CREDIT AVAILABLE FOR CURRENT YEAR

11 One-third of Total New Credit From Line 10 _____

12 One-third of Total New Credit From Last Year _____

13 One-third of Total New Credit From Year Before Last _____

14 Total Credit Available for Current Year (Add Lines 11, 12 and 13) _____

CLAIMING THE CREDIT

Please check the tax that you are applying the credit to:

- Corporation Net Income Tax Personal Income Tax

15 Tax Liability After Taking All Other Credits
Except Capital Company Credit & Consumer Ready Wood Products Credit _____

16 Alternative-Fuel Motor Vehicle Credit (Smaller of Line 14 or Line 15) _____

WEST VIRGINIA ALTERNATIVE-FUEL MOTOR VEHICLE TAX CREDIT

Concerned about our environment? Tired of our State's and Nation's dependence on foreign oil as a source of energy? Then you should consider buying, converting, or retrofitting a motor vehicle to operate on alternative fuel. By doing so you will be reducing our dependence on foreign oil and at the same time improving our State's air quality.

Think it's too expensive to do this? The State of West Virginia will help you defer the cost of a motor vehicle that operates on alternative fuel by providing you a tax credit against your income taxes.

For tax years beginning after June 30, 1997, you can participate in this program by buying, converting, or retrofitting a motor vehicle to operate on alternative fuels. For individuals, the credit is generally available for motor vehicles bought or converted beginning with the 1998 tax year. If you are required to convert a motor vehicle to use an alternative fuel by federal or state law, policy, or regulation, you cannot claim this credit.

The credit is based upon your cost, not to exceed a maximum amount for the type of vehicle stated below. You calculate your cost and credit based upon the following guidelines:

TABLE 3	IF YOU -	YOUR CREDIT CANNOT BE MORE THAN -
	convert a motor vehicle	the actual cost of converting the vehicle
	retrofit a motor vehicle	the actual cost of retrofitting the vehicle
	buy a new alternative-fuel motor vehicle	the difference between the cost of the new alternative-fuel motor vehicle and the cost of a comparably equipped vehicle that uses traditional fuel

TABLE 4			
MAXIMUM CREDIT PER VEHICLE			
VEHICLE TYPE	DESCRIPTION	MAXIMUM CREDIT IF NOT ELECTRIC	MAXIMUM CREDIT IF ELECTRIC
1	GVW of 10,000 lbs. or less	\$3,750.00	\$4,125.00
2	GVW of 10,001 lbs. to 26,000 lbs.	\$9,250.00	\$10,175.00
3	Truck or Van with GVW of 26,001 lbs. or more	\$50,000.00	\$55,000.00
4	Bus seating at least 20 adults	\$50,000.00	\$55,000.00

TABLE 1
TYPES OF ALTERNATIVE FUELS ARE:
COMPRESSED NATURAL GAS
LIQUIFIED NATURAL GAS
LIQUIFIED PETROLEUM (LPG)
METHANOL
ETHANOL
COAL-DERIVED LIQUID FUELS
ELECTRICITY (INCLUDING SOLAR ENERGY)
FUEL MIXTURES CONTAINING AT LEAST 85% ALCOHOL

TABLE 2	
AN ALTERNATIVE-FUEL MOTOR VEHICLE IS -	
A MOTOR VEHICLE THAT CAN	operate solely on one alternative fuel
	operate on one or more alternative fuels, singularly or in combination
	operate on an alternative fuel and is also capable of operating on gasoline or diesel fuel
AND THAT IS	a NEW vehicle
	a RETROFITTED vehicle
	a CONVERTED vehicle
AND THAT HAS	a valid West Virginia registration

To claim this credit, you complete the schedule on the back of this page, and follow the instructions on your income tax return. Be sure to attach the credit schedule to your return.

Only a total of 5 vehicles can be used to determine your annual credit for the year.

The amount of credit is claimed over a three year period by claiming 1/3rd of the credit each year.

Any unused credit is forfeited and the credit may not be carried over to another year nor can it be carried back to a prior year.